CITY OF WELDON SPRING BOARD OF ALDERMEN SPECIAL WORK SESSION APRIL 10, 2025

CALL TO ORDER: A Work Session of the Board of Aldermen for the City of Weldon Spring was held on Thursday, April 10, 2025, at approximately 7:00 PM, at the Weldon Spring City Hall, which is located at 5401 Independence Road. The Work Session was called to order at 7:00 PM by Mayor Licklider.

ROLL CALL AND DETERMINATION OF QUORUM: Alderman Clutter, Alderman Conley, Alderman Kolb, Alderman Martiszus, and Alderman Yeager were present. Aldermen Baker was absent.

Also present were Mayor Licklider, Don Stolberg (City Administrator), and Bill Hanks (City Clerk).

BUSINESS FOR DISCUSSION:

Bond/Financing Presentation: Martin Ghafoori, from Stifel, gave a presentation to the Board, which explained the debt capacity scenarios for the City, summarized the differences between general obligation bonds and certificates of participation bonds, and explained the election process (for general obligation bonds) and the credit rating process for municipalities.

Next, Mr. Ghafoori answered questions from the Board

The Work Session ended at 7:21 PM.

Respectfully submitted,

William C. Hanks, City Clark