



**CITY OF WELDON SPRING
BOARD OF ALDERMEN WORK SESSION
ON TUESDAY, APRIL 12, 2022, AT 6:00 P.M.
WELDON SPRING CITY HALL
5401 INDEPENDENCE ROAD
WELDON SPRING, MISSOURI 63304**

******TENTATIVE AGENDA******

A NOTICE IS HEREBY GIVEN that a Work Session will be in person at 5401 Independence Road Weldon Spring, Missouri, 63304. Also, the public can attend virtually by video-conference and/or audio-conference call, you may attend the meeting on a desktop, laptop, mobile device, or telephone by following the highlighted instructions below.

Link to join Zoom Video-Conference Meeting:

<https://us02web.zoom.us/j/85665879998?pwd=Uk5weFl2cEhNM3ZsZUpLbStoSElzdz09>

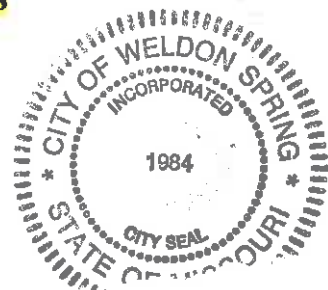
Meeting ID: 856 6587 9998

Password:

Or by telephone dial: 1-312-626-6799

Meeting ID: 856 6587 9998

Password: 225258



PAGE 1 OF 2

This notice was posted at 5401 Independence Road on 4-8-22 at 1:30pm by Mr. C. Zander

******WORK SESSION AGENDA******

1. CALL TO ORDER

2. BUSINESS FOR DISCUSSION

A. Strategic Planning & City's Priorities Discussion

B. American Rescue Plan Act Funding

3. ADJOURNMENT

***** No votes are to be taken at a Work Session.**



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This notice was posted at 5401 Independence Road on 4-8-22 at 1:30pm by W C Parks.



**CITY OF WELDON SPRING
BOARD OF ALDERMEN REGULAR MEETING
ON TUESDAY, APRIL 12, 2022, AT 7:30 P.M. (OR
IMMEDIATELY FOLLOWING THE WORK SESSION)
WELDON SPRING CITY HALL
5401 INDEPENDENCE ROAD
WELDON SPRING, MISSOURI 63304**

******TENTATIVE AGENDA******

A NOTICE IS HEREBY GIVEN that the Regular Board of Aldermen Meeting will be in person at 5401 Independence Road Weldon Spring, Missouri, 63304. Also, the public can attend virtually by video-conference and/or audio-conference call, you may attend the meeting on a desktop, laptop, mobile device, or telephone by following the highlighted instructions below.

Link to join Zoom Video-Conference Meeting:

<https://us02web.zoom.us/j/85665879998?pwd=Uk5weFl2cEhNM3ZsZUpLbStoSElzd09>

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PAGE 1 OF 2



This notice was posted at 5401 Independence Road on 4-8-22 at 1:30pm by W C Zink

******AGENDA******

- 1. CALL TO ORDER**
- 2. PLEDGE OF ALLEGIANCE**
- 3. ROLL CALL and DETERMINATION OF A QUORUM**
- 4. CITIZENS COMMENTS**
- 5. APPROVAL OF MINUTES**
 - A. March 24, 2022 – Board Work Session Minutes
 - B. March 24, 2022 – Regular Board Meeting Minutes
- 6. CITY TREASURER REPORT**
 - A. Paid Bills (March 18, 2021 – April 5, 2022)
- 7. NEW BUSINESS**
 - A. FY 2021 Audit & Financial Statement – **Alderman Clutter**
 - B. Contract 2022-01 - Wolfrum Road Culvert Emergency Replacement Project Bid Results –
City Administrator
- 8. REPORTS & COMMITTEES**
 - A. Parks & Recreation Advisory Committee
 - B. City Administrator Report
 - C. Committee Appointments, Board Liaisons, and Board President Discussion
- 9. CLOSED SESSION**

In Accordance with **RSMo Section 610.021**, the Board of Aldermen will go into Closed Session during this meeting for the purpose of discussing Paragraph (1) - legal actions, cause of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body and its representatives and its attorneys.
- 10. RECEIPTS & COMMUNICATIONS**
- 11. ADJOURNMENT**

PAGE 2 OF 2



This notice was posted at 5401 Independence Road on 4-8-22 at 1:30pm by [Signature]

CITY OF WELDON SPRING
BOARD OF ALDERMEN WORK SESSION
MARCH 24, 2022

CALL TO ORDER: A Work Session of the Board of Aldermen of the City of Weldon Spring was held on Thursday, March 24, 2022, at approximately 6:00 PM, at the Weldon Spring City Hall, which is located at 5401 Independence Road. The Work Session was called to order at 6:32 PM by Mayor Licklider.

Mayor Licklider, Alderman Clutter, Alderman Kolb, Alderman Martiszus Alderman Schwaab, and Alderman Yeager were present. Alderman Baker joined the meeting at 6:09 PM virtually via videoconference. Also, present at the meeting was Michael Padella (City Administrator) and Bill Hanks (City Clerk).

Alderman Martiszus joined the meeting at 6:30 PM.

BUSINESS FOR DISCUSSION:

Strategic Planning & City's Priorities Discussion: Michael Padella (City Administrator) gave a presentation about strategic planning & prioritizations, which provided an analyzed summary gathered from recent meetings with each Aldermen separately, followed by meetings with both aldermanic representatives from each Ward. After the presentation, Mr. Padella opened the Work Session up for discussion.

Alderman Clutter believes that the City needs a mission statement before moving forward in the strategic planning process. He asked Mr. Padella if he had a chance to research correlating the ranking summary from the feedback by the Aldermen and the Citywide survey. Mr. Padella stated he has not conducted this research yet.

Alderman Clutter responded by saying that he thinks the City needs cost estimates for projects before ranking the priorities. Then, Alderman Clutter asked why the City should ever consider the American Rescue Plan Funds (ARPA) to expand water & sewer infrastructure. A lengthy discussion took place.

Alderman Yeager stated that he believes the Staff is looking for guidance from the Board before moving forward. Furthermore, he believes that the intention would be to use ARPA funds for water and sewer to the High-Tech Office (HTO) Zoning District along Interstate 64 to spark economic development. A brief discussion took place.

Finally, the Board gave their feedback as a whole on every priority point, which was outlined in the presentation by Mr. Padella.

The Work Session was adjourned at 7:18 PM.

Respectfully submitted,

William C. Hanks, City Clerk

CITY OF WELDON SPRING
REGULAR MEETING OF THE BOARD OF ALDERMEN
MARCH 24, 2022

CALL TO ORDER: The regular meeting of the Board of Aldermen of the City of Weldon Spring was held on Thursday, March 24, 2022, at approximately 7:30 PM. The meeting was held at the Weldon Spring City Hall, which is located at 5401 Independence Road. Mayor Donald Licklider called the meeting to order at 7:30 PM.

PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was recited.

ROLL CALL AND DETERMINATION OF QUORUM: On a roll call, the following members were present:

Ward 1:	Alderman Clutter	Alderman Yeager
Ward 2:	Alderman Schwaab	Alderman Kolb
Ward 3:	Alderman Martiszus	Alderman Baker*

Note: Aldermen Baker joined the meeting as a video conferencing participant via Zoom.

A quorum was declared.

PUBLIC COMMENTS

There were no public comments at this time.

MINUTES

March 8, 2022, Work Session Minutes - Alderman Clutter moved to approve the minutes from the March 8, 2022, Work Session as written. The motion was seconded by Alderman Schwaab. **Motion carried** with 6 ayes.

March 8, 2022, Board Minutes - Alderman Schwaab moved to approve the minutes from March 8, 2022, regular meeting with one correction. The motion was seconded by Alderman Clutter. **Motion carried** with 6 ayes.

Note: Alderman Clutter wanted the minutes to reflect that Alderman Martiszus abstained from voting in the approval of the February 8, 2022, Board Minutes, not him.

TREASURER'S REPORT

Alderman Schwaab made a motion to accept the Treasurer's packet of paid bills from March 2, 2022, to March 17, 2022. The motion was seconded by Alderman Clutter. The **motion carried** with 6 ayes.

UNFINISHED BUSINESS:

Bill #1174 – An Ordinance Amending Chapter 600 of the Municipal Code of the City of Weldon Spring, Missouri, Relating to Alcoholic Beverages: Alderman Schwaab made a motion to approve Bill #1174 for its second and final reading by title only. Alderman Clutter seconded the motion.

On a roll call vote, the Bill #1174 was placed as Ordinance 22-02 as followed:

AYES: 6 – Baker, Clutter, Kolb, Martiszus, Schwaab, and Yeager

NOES: 0

ABSENT: 0

NEW BUSINESS:

There was no new business at this time.

RECEIPTS & COMMUNICATIONS:

Alderman Clutter stated that the Finance Committee met March 22, 2022, and made a recommendation to the Board to accept the FY 2021 Audit as is. He added that the FY 2021 Audit will be on the agenda for the next Board meeting.

Alderman Martiszus briefed the Board on the Conceptual/Sketch Plan Review Meeting, which was held on March 16, 2022. The meeting was for a proposed senior living development on Siedentop Road. A brief discussion took place.

Alderman Yeager stated that Alderman Cutter and he recently had a meeting with the new leadership of the Whitmoor Homeowner Association. A brief discussion about the City's HOA contact list took place.

ADJOURNMENT:

Alderman Kolb moved to adjourn the meeting at 7:41 PM and Alderman Clutter seconded the motion. **Motion carried** with 6 ayes.

Respectfully submitted,

William C. Hanks
City Clerk

**PAID BILLS TO BE APPROVED
MARCH 18, 2022 -- APRIL 5, 2022**

EXCEPT FOR THE ITEMS NOTED, THE ATTACHED LIST IS APPROVED BY THE BOARD OF ALDERMAN FOR PAYMENT. APPROVED THIS
12TH DAY OF APRIL, 2022 _____, MAYOR

3/18/2022 TO 4/5/2022

ACCOUNTS PAYABLE CLAIMS REPORT

VENDOR	REFERENCE	GL ACCT NO	AMOUNT	CHECK #	CHECK DATE
BANKCARD SVCS - CENTRAL BANK	STRATEGIC PLANNING MEETINGS	10-10-5201	41.39	51129322	3/21/2022
BANKCARD SVCS - CENTRAL BANK	B HANKS CITY CLERK CONFERENCE	10-10-5203	465	51129322	3/21/2022
BANKCARD SVCS - CENTRAL BANK	MAILING GRANT APPLICATION	10-10-5213	9.25	51129322	3/21/2022
BANKCARD SVCS - CENTRAL BANK	ADOBE SOFTWARE/RECURS MONTHLY	10-10-5324	52.99	51129322	3/21/2022
BANKCARD SVCS - CENTRAL BANK	MISC PARK SUPPLIES	20-20-5236	460.15	51129322	3/21/2022
BANKCARD SVCS - CENTRAL BANK	TRUCK TRANS FLUID/DIESEL CLEAN	20-20-5237	34.94	51129322	3/21/2022
BATES CPA LLC	2021 AUDIT	10-10-5321	11,837.50	16555	3/28/2022
DELTA DENTAL OF MISSOURI	EMPLOYEES DENTAL INSURANCE	10-02-2110	46.09	9429	3/21/2022
DELTA DENTAL OF MISSOURI	EMPLOYEES DENTAL INSURANCE	10-10-5130	220.29	9429	3/21/2022
GRAPHIC ENTERPRISES, INC	TONER CARTRIDGES	10-10-5243	225.96	9431	3/29/2022
MICHAEL PADELLA	P&Z MTG REFRESHMENTS	10-10-5201	19.03	51129323	3/28/2022
MICHAEL PADELLA	WATER,COPY PAPER, PT, TP	10-10-5243	147.16	51129323	3/28/2022
MICHAEL PADELLA	TRI-FOLD TOWELS, TRASH BAGS	20-20-5243	130.02	51129323	3/28/2022
REPUBLIC SERVICES	TRASH SERVICE	20-20-5254	110.37	9430	3/28/2022
SCC GOVT - FINANCE DEPT	ORTHO IMAGERY CONTRACT 2022	10-10-5282	1,032.84	16554	3/21/2022
SCC GOVT - FINANCE DEPT	LAW ENFORCEMENT CONTRACT 2022	22-22-5304	213,031.00	16553	3/21/2022
SURVEY SAINT LOUIS	MAILER #1, PROP S/50% DOWN	10-10-5223	2,642.70	16556	3/28/2022
VERIZON WIRELESS	MONTHLY CELL	10-02-2113	49.16	51129324	3/28/2022
VERIZON WIRELESS	MONTHLY CELL	20-20-5257	135.23	51129324	3/28/2022
VERIZON WIRELESS	CELL PHONE PARKS DEPT	20-20-5257	15.84	51129325	3/28/2022
WILLIAM C HANKS	EXPENSE REIMB	10-10-5202	158.07	51129326	3/30/2022

Accounts Payable Total

230,864.98

BATES CPA

Limited Liability Company

2031 Collier Corporate Parkway, Suite 101
St. Charles, MO 63303

Phone: (636) 947-8400
Fax: (636) 947-1191

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Board of Aldermen
City of Weldon Spring, Missouri

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of City of Weldon Spring, Missouri, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Weldon Spring, Missouri, as of September 30, 2021, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension plan information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, I have also issued my report dated March 8, 2022, on my consideration of the City of Weldon Spring, Missouri's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Weldon Spring, Missouri's internal control over financial reporting and compliance.

BATES CPA LLC

St. Charles, MO
March 8, 2022

CITY OF WELDON SPRING, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS

A condensed version of the statement of net position follows:

	<u>September 30, 2021</u>	<u>September 30, 2020</u>
ASSETS		
Cash and other current assets	\$ 3,965,957	\$ 3,886,679
Capital assets, net	<u>18,781,129</u>	<u>19,115,276</u>
Total assets	<u>22,747,086</u>	<u>23,001,955</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pension	<u>5,508</u>	<u>114,946</u>
 LIABILITIES		
Current liabilities	57,489	107,098
Non-current liabilities	<u>17,694</u>	<u>13,883</u>
Total liabilities	<u>75,183</u>	<u>120,981</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to American Rescue Plan Act	558,241	-
Deferred inflows related to pension	<u>32,843</u>	<u>-</u>
Total deferred inflows	<u>591,084</u>	<u>-</u>
 NET POSITION		
Net investment in capital assets	18,781,129	19,115,276
Unrestricted	<u>3,305,198</u>	<u>3,880,644</u>
Total net position	<u>\$ 22,086,327</u>	<u>\$ 22,995,920</u>

As noted earlier, net position may serve over time as a useful indicator of a city's financial position. As illustrated above, in the case of the City of Weldon Spring, assets exceeded liabilities by \$22,086,327 at the close of September 30, 2021.

City of Weldon Spring's net position of \$18,781,129 (85 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The City of Weldon Spring uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

The unrestricted net position of \$3,305,198 (15 percent) may be used to meet the government's ongoing obligations to citizens and creditors.

CITY OF WELDON SPRING, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Governmental Activities

As illustrated below, 2021 governmental activities decreased the City's net position by \$909,593. The City has no business-type activities.

	For the Year Ended <u>September 30, 2021</u>	For the Year Ended <u>September 30, 2020</u>
REVENUES		
Program revenues:		
Charges for services	\$ 104,120	\$ 180,981
Capital grants and contributions	205,804	498,205
Operating grants and contributions	232,031	213,597
General revenues:		
Taxes	389,854	405,198
Franchise Fees	471,491	497,467
CARES Act	66,692	-
Investment income	6,765	15,773
Miscellaneous	<u>190</u>	<u>561</u>
Total revenues	<u>1,476,947</u>	<u>1,811,782</u>
EXPENSES		
General government	644,446	532,550
Law enforcement	210,546	235,420
Parks and recreation	323,701	230,843
Road	1,202,723	1,081,222
Sewer admin and maintenance	<u>5,124</u>	<u>9,590</u>
Total expenses	<u>2,386,540</u>	<u>2,089,625</u>
CHANGE IN NET POSITION	(909,593)	(277,843)
NET POSITION, BEGINNING OF YEAR	<u>22,995,920</u>	<u>23,273,763</u>
NET POSITION, ENDING OF YEAR	<u>\$ 22,086,327</u>	<u>\$ 22,995,920</u>

CITY OF WELDON SPRING, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on inflows, outflows, and balances of available expendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At September 30, 2021, the combined fund balance was \$3,350,227.

The following is a comparative analysis of fund balance:

	<u>General</u>	<u>Sewer Fund</u>	<u>Road, Bridge and Public Safety Fund</u>	<u>Municipal Hall and Park Fund</u>	<u>Total</u>
September 30, 2021	<u>\$ 1,365,380</u>	<u>\$ 98,884</u>	<u>\$ 38,511</u>	<u>\$ 1,847,452</u>	<u>\$ 3,350,227</u>
September 30, 2020	<u>\$ 1,335,489</u>	<u>\$ 98,190</u>	<u>\$ 328,029</u>	<u>\$ 2,017,873</u>	<u>\$ 3,779,581</u>

CAPITAL ASSETS

The City has invested \$18,781,129 at September 30, 2021 in a broad range of capital assets, including land and land improvements, building, machinery and equipment, infrastructure, and construction in progress. This amount includes a net decrease for the current fiscal year (including additions and deductions) of \$334,147. The City's capital assets, net of accumulated depreciation, consisted of:

	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Land and land improvements	\$ 1,431,374	\$ 1,089,351
Building	487,187	507,790
Machinery and equipment	210,223	230,635
Infrastructure	16,652,345	17,243,270
Construction in progress	<u>-</u>	<u>44,230</u>
Total capital assets, net of accumulated depreciation	<u>\$ 18,781,129</u>	<u>\$ 19,115,276</u>

Additional information on the City's capital assets can be found in Note 3 on page 19 of the notes to the financial statements.

CITY OF WELDON SPRING, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

For the year-ending September 30, 2022, the City projects total revenue of \$1,419,755 and total expenditures of \$1,498,511. The City projects 2022 revenue for the General Fund of \$569,550 and expenditures of \$545,085. Appropriations in excess of projected revenue will be funded with cash reserves at September 30, 2021.

Requests for information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Michael Padella
City of Weldon Spring
5401 Independence Road
Weldon Spring, MO 63304
(636) 441-2110
mpadella@weldonspring.org

CITY OF WELDON SPRING, MISSOURI
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Governmental Activities
ASSETS	
Current Assets	
Cash and cash equivalents	2,892,314
Investments	920,433
Receivables	153,210
Total current assets	<u>3,965,957</u>
Capital assets, net of accumulated depreciation	
Land and land improvements	1,431,374
Building	487,187
Machinery and equipment	210,223
Infrastructure	16,652,345
Total capital assets, net of accumulated depreciation	<u>18,781,129</u>
Total assets	<u>22,747,086</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pension	5,508
Total deferred outflows	<u>5,508</u>
LIABILITIES	
Current liabilities	
Accrued salaries and payroll taxes	1,883
Court bonds	1,122
Performance deposits	54,484
Noncurrent liabilities:	
Liability for compensated absences	14,241
Net pension liability	3,453
Total liabilities	<u>75,183</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to American Rescue Plan Act	558,241
Deferred inflows related to pension	32,843
Total deferred inflows	<u>591,084</u>
NET POSITION	
Net investment in capital assets	18,781,129
Unrestricted	3,305,198
Total net position	<u>22,086,327</u>

CITY OF WELDON SPRING, MISSOURI
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities Net Revenue (Expenses)
Primary government					
Governmental activities					
General government and court	644,446	62,311	-	-	(582,135)
Law enforcement	210,546	31,768	232,031	-	53,253
Parks and recreation	323,701	4,223	-	-	(319,478)
Road	1,202,723	-	-	205,804	(996,919)
Sewer administration and maintenance	5,124	5,818	-	-	694
Total governmental activities	2,386,540	104,120	232,031	205,804	(1,844,585)
	General Revenues				
	Sales tax				389,854
	Franchise fees				471,491
	CARES Act				66,692
	Investment income				6,765
	Other				190
	Total general revenues				934,992
	CHANGE IN NET POSITION				(909,593)
	NET POSITION, BEGINNING OF YEAR				22,995,920
	NET POSITION, END OF YEAR				22,086,327

See Notes to Financial Statements

CITY OF WELDON SPRING, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	General	Municipal Hall and Park Fund	Road, Bridge and Public Safety Fund	Nonmajor Sewer Fund	Total Governmental Funds
ASSETS					
Pooled cash and cash equivalents	753,644	1,419,219	-	98,884	2,271,747
Other cash and cash equivalents	62,326	-	-	-	62,326
Cash restricted pursuant to American Rescue Plan Act	558,241	-	-	-	558,241
Investments	561,464	358,969	-	-	920,433
Receivables	45,435	69,264	38,511	-	153,210
Total assets	1,981,110	1,847,452	38,511	98,884	3,965,957
LIABILITIES					
Accrued salaries and payroll taxes	1,883	-	-	-	1,883
Court bonds	1,122	-	-	-	1,122
Performance deposits	54,484	-	-	-	54,484
Total liabilities	57,489	-	-	-	57,489
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to American Rescue Plan Act	558,241	-	-	-	558,241
Total deferred inflows of resources	558,241	-	-	-	558,241
FUND BALANCE					
Committed to:					
Subsequent budget	-	-	38,511	-	38,511
Road, bridge and public safety	178,995	-	-	-	178,995
Municipal hall and park improvements	-	1,847,452	-	-	1,847,452
Sewer lateral repairs	-	-	-	98,884	98,884
Unassigned	1,186,385	-	-	-	1,186,385
Total fund balance	1,365,380	1,847,452	38,511	98,884	3,350,227
Total liabilities, deferred inflows of resources and fund balance	1,981,110	1,847,452	38,511	98,884	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets of \$26,804,428 net of accumulated depreciation of \$8,023,299 are not financial resources and, therefore, are not reported in the governmental funds.	18,781,129
Deferred outflows of \$5,508 and deferred inflows of \$32,843 related to pensions are not a use or source of financial resources and, therefore, are not reported in the governmental funds	(27,335)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long term liabilities at year end consist of:	
Liability for compensated absences	(14,241)
Net pension liability	(3,453)
Net position of governmental activities	22,086,327

See Notes to Financial Statements

CITY OF WELDON SPRING, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED SEPTEMBER 30, 2021

	General	Municipal Hall and Park Fund	Road, Bridge and Public Safety Fund	Nonmajor Sewer Fund	Total Governmental Funds
REVENUES					
Taxes	-	389,855	437,789	-	827,644
Franchise fees	471,491	-	-	-	471,491
Permits, licenses and applications	62,311	-	-	-	62,311
Court fines	31,234	-	-	-	31,234
Grants	-	-	-	-	-
Rentals	-	4,223	-	-	4,223
Other	190	-	579	5,818	6,587
Interest	4,126	2,639	-	-	6,765
Total revenues	569,352	396,717	438,368	5,818	1,410,255
EXPENDITURES					
Current:					
General government and court	518,044	-	-	-	518,044
Law enforcement	-	-	210,546	-	210,546
Parks and recreation	-	206,717	-	-	206,717
Facility	-	21,876	-	-	21,876
Road and bridge	-	-	436,121	-	436,121
Sewer	-	-	-	5,124	5,124
Capital outlay	5,252	338,545	164,076	-	507,873
Total expenditures	523,296	567,138	810,743	5,124	1,906,301
OTHER FINANCING SOURCES (USES)					
CARES Act	66,692	-	-	-	66,692
Operating transfers in (out)	(82,857)	-	82,857	-	-
Total other financing sources (uses)	(16,165)	-	82,857	-	66,692
NET CHANGES IN FUND BALANCE	29,891	(170,421)	(289,518)	694	(429,354)
FUND BALANCE, BEGINNING OF YEAR	1,335,489	2,017,873	328,029	98,190	3,779,581
FUND BALANCE, END OF YEAR	1,365,380	1,847,452	38,511	98,884	3,350,227

See Notes to Financial Statements
12

CITY OF WELDON SPRING, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2021

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balance – total governmental funds	\$(429,354)
---	--------------

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the net effect of these differences

Capital asset purchases	487,951	
Depreciation	(822,098)	
		(334,147)

The net effect of various transactions in valuing certain assets, deferred outflows, liabilities and deferred liabilities, do not require the current financial resources and therefore are not reported as expenditures in the governmental funds:

Decrease in deferred outflows related to pensions	(109,438)
Increase in deferred inflows related to pensions	(32,843)
Increase in net pension liability	(3,453)
Increase in liability for compensated absences	(358)

Change in net position of governmental activities	\$(909,593)
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CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Weldon Spring, Missouri, (the City) is a fourth-class city and was incorporated on November 18, 1984 and established a Mayor-Board of Aldermen form of government. The City's major operations include general administrative services, planning and zoning activities, road development and maintenance, park development and management, and sewer maintenance.

The financial statements of the City include the financial activities of the City and any component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit's governing body or because the component unit will provide a financial benefit or impose a financial burden on the City. Based on the criteria identified in GASB 61 there are no significant component units required to be included as part of the reporting entity.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Individual funds are not displayed but the statements distinguish *governmental activities*, which normally are supported by taxes and City general revenues, from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. The City has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

General Fund – is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Road, Bridge and Public Safety Special Revenue Fund – is used to account for certain revenues legally restricted to expenditures for the construction or servicing of roads and bridges and public safety.

Municipal Hall and Park Special Revenue Fund – is used to account for certain revenues committed to improvements and maintenance of the municipal city hall and park.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current purpose. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgment, are recorded when payment is due.

D. CAPITAL ASSETS, DEPRECIATION AND AMORTIZATION

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at estimated fair market value at the date of donation.

During the implementation of GASB 34, the City elected not to report general infrastructure assets retroactively. Therefore, no general infrastructure assets purchased or placed in service prior to October 1, 2003 are included in the statement of net position.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Land and building improvements	20
Infrastructure	30
Park equipment	10
Heavy maintenance equipment	10
Vehicles	5
Office equipment	5
Computer equipment	5

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

E. COMPENSATED ABSENCES

Full time employees are granted vacation and sick leave based on length of service. Vacation accrues on January 1 of each year. An employee may carryover no more than eighty hours of vacation to the following calendar year. Upon termination, the employee is paid for unused vacation.

Compensatory time by non-exempt employees is granted but must be authorized in advance. Pay is compensated at one-and-a-half times the normal rate. An employee may carryover no more than forty hours to their next anniversary year. Upon termination, the employee is paid the compensatory time balance.

Unused sick leave is paid out during each January at 50% of the employees total remaining unused balance of sick leave as of December 31st. Employee's leaving employment voluntarily are paid a percentage of the remaining unused balance of sick leave based on years of service.

The unpaid liability for compensated absences totaled \$14,241 at September 30, 2021.

F. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Deferred outflows/inflows of resources the City has included in the September 30, 2021 are related to the LAGERS pension and American Rescue Plan Acts.

G. EQUITY CLASSIFICATIONS

Government-wide Statements

The government-wide financial statements utilize a net position presentation. Net position is displayed as three components:

- *Net investment in capital assets* represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Also included in the calculation are related bond premiums and discounts and the deferred outflows or inflows of resources on refunding of bonds.
- *Restricted net position* consists of net position with constraints placed on their use by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) through constitutional law provisions or enabling legislation. \$558,241 of the net position at September 30, 2021 is restricted by enabling legislation.
- *Unrestricted net position* represents the net position available for future operations.

It is the City's policy to use restricted resources before unrestricted resources.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Governmental Fund Statements

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance – This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Board of Aldermen – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the Board of Aldermen removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance – This classification reflects the amounts constrained by the City's "intent" to be used for specific purposes but are neither restricted nor committed. The City's Board of Aldermen has the authority to assign amounts to be used for specific purposes. Assigned fund balance includes all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, which are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, the City will spend amounts in the order of restricted, committed, then assigned.

H. PENSION

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments disclosed (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

I. USE OF ESTIMATES

The preparation of financial statements requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2: CASH, CASH EQUIVALENTS AND INVESTMENTS

Deposits

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. The City maintains a deposit pool that is available for use by all funds. Each fund's portion of the pool is displayed on the balance sheet.

The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation. At September 30, 2021, all cash and cash equivalents were fully insured or collateralized with securities held by the City or by its agent in the City's name.

Investments

The surplus funds of the City may be legally invested in any of the securities identified as eligible in Section 30.270 of Missouri State Statutes.

The amounts invested at September 30, 2021 are as follows:

Certificates of deposit bearing interest at .10% to .95%	<u>\$ 920,433</u>
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At September 30, 2021, all investments are fully insured or collateralized.

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City will minimize credit risks by:

1. Pre-qualifying the financial institutions, broker/dealers intermediaries, and advisors with which the City will do business.
2. Diversifying the portfolio so that potential losses on individual securities will be minimized.
3. Collateralize investments issued by financial institutions.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City will minimize interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City does not have a written investment policy covering concentration of credit risk.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 3: CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

	Balance September 30, 2020	2021 Increases	2021 Decreases	Ending Balance September 30, 2021
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,019,664	\$ -	\$ -	\$ 1,019,664
Construction in progress	44,230	-	(44,230)	-
Total capital assets, not being depreciated	<u>1,063,894</u>	<u>-</u>	<u>(44,230)</u>	<u>1,019,664</u>
Capital assets being depreciated:				
Land improvements	167,675	359,879	(14,575)	512,979
Buildings	808,664	-	-	808,664
Machinery and equipment	353,024	-	-	353,024
Infrastructure	<u>23,937,795</u>	<u>172,302</u>	<u>-</u>	<u>24,110,097</u>
Total capital assets being depreciated	<u>25,267,158</u>	<u>532,181</u>	<u>(14,575)</u>	<u>25,784,764</u>
Less accumulated depreciation for:				
Land improvements	(97,988)	(17,856)	14,575	(101,269)
Buildings	(300,874)	(20,603)	-	(321,477)
Machinery and equipment	(122,389)	(20,412)	-	(142,801)
Infrastructure	<u>(6,694,525)</u>	<u>(763,227)</u>	<u>-</u>	<u>(7,457,752)</u>
Total accumulated depreciation	<u>(7,215,776)</u>	<u>(822,098)</u>	<u>14,575</u>	<u>(8,023,299)</u>
Total capital assets being depreciated, net	<u>18,051,382</u>	<u>(289,917)</u>	<u>-</u>	<u>17,761,465</u>
Governmental activities capital assets, net	<u>\$ 19,115,276</u>	<u>\$(289,917)</u>	<u>\$(44,230)</u>	<u>\$ 18,781,129</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:

General government	\$ 10,890
Parks	47,981
Infrastructure	<u>763,227</u>
Total depreciation expense governmental activities	<u>\$ 822,098</u>

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 4: LONG-TERM LIABILITIES

The changes in long-term debt during the year ended September 30, 2021 related to governmental activities are summarized as follows:

	Balance September 30, 2020	Additions	Decreases	Balance September 30, 2021
Compensated absences	\$ 13,883	\$ 22,225	\$ 21,867	\$ 14,241

NOTE 5: EMPLOYEE RETIREMENT PLAN

Plan description

The City of Weldon Spring defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City of Weldon Spring participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing board of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	<u>2021 Valuation</u>
Benefit Multiplier:	1.5% for life
Final Average Salary:	5 Years
Rule of 80 adopted	No
Member Contributions:	4%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 5: EMPLOYEE RETIREMENT PLAN, Continued

Employees covered by benefit terms

At September 30, 2021, the following employees were covered by the benefit terms:

	<u>General</u>
Inactive employees or beneficiaries currently receiving benefits	-
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>6</u>
Total	<u><u>6</u></u>

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. The employer contribution rate was 6.5% of annual covered payroll for the year ending September 30, 2021.

Net Pension Liability

The employer's net pension liability was measured as of June 30, 2021, and the total position liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2021.

Actuarial assumptions

The total pension liability in the February 28, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	2.75% to 6.75% including wage inflation
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above-described tables.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 5: EMPLOYEE RETIREMENT PLAN, Continued

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate of Return</u>
Alpha	15.00%	3.67%
Equity	35.00%	4.78%
Fixed income	31.00%	1.41%
Real Assets	36.00%	3.29%
Strategic Assets	8.00%	5.25%
Cash / Leverage	(25.00%)	(.29%)

Discount Rate

The discount rate used to measure the total pension liability is 6.80%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

		<u>Increase (Decrease)</u>	
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension (Asset) Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a) - (b)</u>
Balance at 6/30/20	\$ -	\$ -	\$ -
Changes for the year:			
Service Cost	10,577	-	10,577
Interest	354	-	354
Change in benefit terms	178,215	-	178,215
Difference between expected and actual experience	(10,931)	-	(10,931)
Change of assumptions	-	-	-
Contributions – employer	-	130,699	(130,699)
Contributions – employee	-	11,592	(11,592)
Net investment income	-	33,907	(33,907)
Benefit payments, including refunds	-	-	-
Administrative expense	-	(566)	566
Other (Net transfer)	-	(870)	870
Net changes	<u>178,215</u>	<u>174,762</u>	<u>3,453</u>
Balance at 6/30/2021	<u>\$ 178,215</u>	<u>\$ 174,762</u>	<u>\$ 3,453</u>

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 5: EMPLOYEE RETIREMENT PLAN, Continued

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the employer, calculated using the discount rate of 6.80%, as well as what the employer's net pension liability would be using a discount rate that is 1 percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate.

	1% Decrease 5.80%	Current Single Discount Rate Assumption 6.80%	1% Increase 7.80%
Total Pension Liability (TPL)	\$ 215,317	\$ 178,215	\$ 147,907
Plan Fiduciary Net Position	<u>174,762</u>	<u>174,762</u>	<u>174,762</u>
Net Pension Liability/(Asset)	<u>\$ 40,555</u>	<u>\$ 3,453</u>	<u>\$ (26,855)</u>

Pension Expense

Pension expense included in the 2021 financial statements totaled \$166,974.

Deferred Outflows of Resources and Deferred Inflows of Resources to be Recognized in Future Pension Expense

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Inflows</u>
Differences between expected and actual experience	\$ -	\$ (9,731)	\$ (9,731)
Change in assumptions	-	-	-
Net difference between projected and actual earnings on pension plan investments	-	(23,112)	(23,112)
Employer contributions subsequent to the measurement date	<u>5,508</u>	<u>-</u>	<u>5,508</u>
Total	<u>\$ 5,508</u>	<u>\$ (32,843)</u>	<u>\$ (27,335)</u>

Deferred outflows and inflows of resources by year to be recognized in future pension expense as follows:

For The
Years Ending
June 30

2022	\$(6,978)
2023	(6,978)
2024	(6,978)
2025	(6,978)
2026	(1,200)
Thereafter	<u>(3,731)</u>
Total	<u>\$(32,843)</u>

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 6: INTERFUND TRANSACTIONS

During 2021, the General Fund transferred \$82,857 to the Road, Bridge and Public Safety Fund to fund road repairs.

NOTE 7: CONTINGENCIES

The City is a plaintiff in a legal proceeding related to a certain construction contract. The outcome of the proceeding cannot be determined at this time.

NOTE 8: COURT FINES

Total court fine revenues of \$31,234 represent 3.23% of general operating revenues.

NOTE 9: COMMITMENTS

CARES Act and American Rescue Plan Act (ARPA)

During 2021, the City received funds pursuant to the CARES Act and the American Rescue Plan Act totaling \$66,692 and \$558,241, respectfully. At September 30, 2021, \$558,241 has not been spent and is included as restricted cash and deferred inflows in the financial statements. In accordance with ARPA provisions, these funds must be obligated to eligible costs by December 31, 2024 and spent by December 31, 2026. As of September 30, 2021 none of the funds have been obligated.

Deposits Held by St. Charles County

The City has committed to make four quarterly payments of \$36,157 each beginning January 2022 to fund planned road improvements to be completed by St. Charles County on behalf of the City which exceed the City's allocation of road and bridge tax administered by St Charles County.

NOTE 10: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance for all risks of loss. Settled claims have not exceeded coverage in any of the last three years.

NOTE 11: FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The Statements which might impact the City are as follows:

- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of Construction*. The objective of this Statement are: 1) to enhance the relevance and comparability of information about capital assets and the costs of borrowing for a reporting period and 2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

CITY OF WELDON SPRING, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE 12: SUBSEQUENT EVENTS

Management Review

Subsequent events have been evaluated through March 8, 2022, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WELDON SPRING
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGET BASIS)
YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual - Budget Basis	Variance with Final Budget - Positive (Negative)
REVENUES				
Franchise Fees	467,840	467,840	474,463	6,623
Permits, licenses and applications	56,800	56,800	66,552	9,752
Courts	68,500	68,500	31,234	(37,266)
Other	1,250	1,250	190	(1,060)
Interest	4,000	4,000	4,126	126
Total revenues	598,390	598,390	576,565	(21,825)
EXPENDITURES				
Payroll	321,109	321,109	304,320	16,789
Payroll taxes and benefits	78,085	78,085	79,014	(929)
City attorney	22,000	22,000	18,030	3,970
City engineer	8,500	8,500	2,849	5,651
Other professional fees	53,400	53,400	41,874	11,526
Insurance	17,075	17,075	21,418	(4,343)
Other administrative costs	97,846	97,846	62,932	34,914
Total administrative	598,015	598,015	530,437	67,578
Capital outlay	11,750	11,750	5,252	6,498
Total expenditures	609,765	609,765	535,689	74,076
REVENUES OVER (UNDER) EXPENDITURES	(11,375)	(11,375)	40,876	52,251
OTHER FINANCING SOURCES				
CARES Act	-	-	66,693	66,693
Operating transfers in (out)	-	-	(82,857)	(82,857)
NET CHANGE IN FUND BALANCE	(11,375)	(11,375)	24,712	36,087
RECONCILING ITEMS TO ADJUST FROM BUDGETARY BASIS TO MODIFIED ACCRUAL BASIS				
Accounts receivable 9/30/21			45,436	
Accounts receivable 9/30/20			(52,649)	
Accrued wages 9/30/21			-	
Accrued wages 09/30/20			12,393	
			5,180	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			29,892	

CITY OF WELDON SPRING
REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPAL HALL AND PARK FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGET BASIS)
YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual - Budget Basis	Variance with Final Budget - Positive (Negative)
REVENUE				
Taxes	343,500	343,500	404,276	60,776
Contributions	6,500	6,500	-	(6,500)
Rentals and other	4,000	4,000	4,223	223
Interest	2,500	2,500	2,639	139
Total revenues	356,500	356,500	411,138	54,638
EXPENDITURES				
Occupancy	20,427	20,427	21,876	(1,449)
Park and recreation	267,579	267,579	212,166	55,413
Capital outlay	356,500	356,500	338,545	17,955
Total expenditures	644,506	644,506	572,587	71,919
NET CHANGE IN FUND BALANCE	(288,006)	(288,006)	(161,449)	126,557
RECONCILING ITEMS TO ADJUST FROM BUDGETARY BASIS TO MODIFIED ACCRUAL BASIS				
Accounts receivable 9/30/21			69,265	
Accounts receivable 9/30/20			(83,686)	
Accrued wages 9/30/21			-	
Accrued wages 9/30/20			5,449	
			<u>(8,972)</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			<u>(170,421)</u>	

CITY OF WELDON SPRING
REQUIRED SUPPLEMENTARY INFORMATION
ROAD, BRIDGE AND PUBLIC SAFETY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (BUDGET BASIS)
YEAR ENDED SEPTEMBER 30, 2021

	Original Budget	Final Budget	Actual - Budget Basis	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	404,630	404,630	436,794	32,164
Grants	159,013	159,013	159,013	-
Other	925	925	579	(346)
Total revenues	564,568	564,568	596,386	31,818
EXPENDITURES				
Road and bridge	413,750	413,750	436,121	(22,371)
Law enforcement	245,000	245,000	210,546	34,454
Capital outlay	296,760	296,760	191,083	105,677
Total expenditures	955,510	955,510	837,750	117,760
REVENUES OVER (UNDER) EXPENDITURES	(390,942)	(390,942)	(241,364)	149,578
OTHER FINANCING SOURCES				
Operating transfers in (out)	-	-	82,857	82,857
NET CHANGES IN FUND BALANCE	(390,942)	(390,942)	(158,507)	232,435
RECONCILING ITEMS TO ADJUST FROM BUDGETARY BASIS TO MODIFIED ACCRUAL BASIS				
Accounts receivable 9/30/21			38,511	
Accounts receivable 9/30/20			(196,529)	
Accounts payable 9/30/21			-	
Accounts payable 9/30/20			27,007	
			(131,011)	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			(289,518)	

CITY OF WELDON SPRING, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 2021

NOTE 1: BUDGET POLICY AND PRACTICE

Annual appropriated budgets are adopted for all governmental funds. Budgets are adopted in accordance with the modified basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Accordingly, budgeted revenues do not reflect revenues earned but not received and budgeted expenditures do not include expenditures incurred but not paid. The City follows these procedures in establishing its annual budgets as reflected in the financial statements:

- a) The proposed budget is submitted to the Board of Aldermen for the fiscal year. The operating budget includes proposed expenditures and means of financing them, not to exceed the total revenue of the preceding year plus any unreserved balance at the end of such year.
- b) Public hearings are conducted in the City to obtain taxpayer input and comment.
- c) The budget must be adopted by the affirmative vote of a majority of the Board of Aldermen for each fiscal year.
- d) During the year, the Board of Aldermen may authorize supplemental appropriations to the budget.
- e) All appropriations not spent lapse at fiscal year-end.

A reconciliation of the modified cash basis budget to the GAAP basic financial statements is provided for each major fund.

CITY OF WELDON SPRING, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
GENERAL DIVISION
ULTIMATELY 10 YEARS WILL BE DISPLAYED

	<u>2021</u>
Total Pension Liability	
Service cost	10,577
Interest on the total pension liability	354
Change in benefit terms	178,215
Difference between expected and actual experience	(10,931)
Change in assumptions	-
Benefit payments	<u>-</u>
Net Changes in Total Pension Liability	178,215
Total Pension Liability, Beginning	<u>-</u>
Total Pension Liability, Ending (a)	<u><u>178,215</u></u>
Plan Fiduciary Net Position	
Contributions - employer	130,699
Contributions - employee	11,592
Net investment income(loss)	33,907
Benefit payments	-
Administrative expense	(566)
Other	<u>(870)</u>
Net Change in Plan Fiduciary Net Position	174,762
Plan Fiduciary Net Position Beginning	<u>-</u>
Plan Fiduciary Net Position Ending (b)	<u><u>174,762</u></u>
Net Pension Liability / (Asset) Ending (a-b)	<u><u>3,453</u></u>
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	98.06%
Covered Payroll	307,962
Net Pension Liability as a Percentage of Covered Payroll	1.12%

CITY OF WELDON SPRING, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS

	For the Year Ending February 28	
	2021	2020
Actuarially determined pension contribution	21,265	3,645
Contribution in relation to the actuarially determined contribution	21,265	3,645
Contribution Deficiency (Excess)	-	-
Covered Payroll	327,153	47,376
Covered Payroll Contributions as a Percentage of Covered Payroll	6.50%	7.69%

Notes to schedule:

Valuation date: 2/28/2022

The roll-forward of total pension liability from February 28, 2021 to June 30, 2021 reflects expected service cost and interest reduced by actual benefit payments.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 9 to 20 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75% including wage inflation
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.



CITY OF WELDON SPRING

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MEMORANDUM

To: Mayor and Board of Aldermen Date: 04/07/22
From: Bill Schnell, City Engineer
Subject: Wolfrum Road Culvert Emergency Replacement
Cc: Michael Padella, City Administrator & Bill Hanks, City Clerk

On April 5, 2022, The City of Weldon Spring had the bid opening for Contract 2022-01. This contract is for the replacement of a failed 60" culvert on Wolfrum Road.

The City received 3 sealed bids, which was from Bates Utilities, Girdner Contracting and Kolb Grading. With each sealed bid, the bidders were required to submit Bid Bond.

The results of the bid opening were as followed:

- Kolb Grading \$95,308.80
- Girdner Contracting \$157,056.00
- Bates Utilities \$232,042.00

Based on Kolb's Grading low bid of \$95,308.80 and their successful completion of similar past work for the City, I recommend accepting this bid and executing the contract as soon as possible.

	Bates Utility			Girdner Contracting		Kolb Grading	
Mobilization	\$	7,500.00	\$	9,000.00	\$	3,400.00	
Traffic Control	\$	25,000.00	\$	6,000.00	\$	1,850.00	
Removal of Improvements	\$	7,500.00	\$	5,000.00	\$	9,800.00	
60 " Poly. Pipe	\$	100,000.00	\$	55,000.00	\$	30,000.00	
60" FES and Headwall	\$	45,000.00	\$	10,000.00	\$	7,463.00	
2" Minus	\$	15,820.00	\$	7,797.00	\$	10,396.00	
1" Minus	\$	4,860.00	\$	38,880.00	\$	3,240.00	
Biaxial Geogrid	\$	1,110.00	\$	555.00	\$	1,265.40	
Rock Blanket	\$	8,000.00	\$	5,040.00	\$	3,120.00	
Seeding and Mulching	\$	5,000.00	\$	6,000.00	\$	5,700.00	
Type 1 or 5 Agg.	\$	1,152.00	\$	1,584.00	\$	3,218.40	
Type X Asphalt	\$	6,400.00	\$	7,680.00	\$	8,448.00	
Type C BP-1 Asphalt	\$	3,200.00	\$	3,520.00	\$	6,208.00	
Striping	\$	1,500.00	\$	1,000.00	\$	1,200.00	
Total Lump Sum	\$	232,042.00	\$	157,056.00	\$	95,308.80	

Bid Bond Submitted

Yes

Yes

Yes

3rd Lowest Bid

2nd Lowest Bid

Low Bid

CITY OF WELDON SPRING
4/8/22– BOA Meeting (Changes in Red)
CITY CLERK'S LEGISLATIVE REPORT

The 102nd Missouri General Assembly begun their legislation session on January 5, 2022, but the Pre-filing of legislation began on December 1, 2021. Here are some of the legislative issues that the City of Weldon Spring may be interested in monitoring this session:

Personal Property Tax

- **SB 649 (Sponsor: Eigel)** – This Bill will start phasing out personal property tax. This Bill was perfected on 3/2/202, but it is loaded with several amendments. With the amendments added to the Bill, this Bill now affects six counties throughout the State.
- **SB 743 (Sponsor: Crawford)** – Senator Eigel added an amendment to this Bill, which phases out personal property for only St. Charles County. SB 743 was referred to the House Special Committee on Government Oversight on 3/24/22.
 - **Medium Impact to WS** – County Road & Bridge property tax would be negatively impacted, and the portion allocated to Weldon Spring would be reduced by \$11K - \$15K annually and pause any nominal inflationary increase to revenue allowed by statute for the duration of the phase out period roughly until 2026. This would be roughly a 5% - 7% annual reduction to the Road & Bridge Maintenance Fund 23. This is one of the top priorities for the St. Charles County Municipal League, which opposes the bill.
- **SB 911 (Sponsor: Eigel)** – For the 2022 and 2023 calendar years, this act requires each political subdivision to reduce its property tax levy such that the amount of tax revenue generated by such tax levy that is substantially equal to the total amount of funds received by such political subdivision pursuant to the American Rescue Plan Act of 2021 during such calendar years. This Bill was voted do pass out of the Senate Ways & Means Committee on 3/3/22.
 - **Potential Impact to WS** – The State would be placing a financial burden on public subdivisions for receiving already approved funds from the federal government. Exact impact to WS unknown, though could impact the Road & Bridge Fund 23 which is a county property tax the City receives a portion of annually.

Gas Tax

- **HB 1594 (Sponsor: Walsh), SB 782 (Sponsor: Moon), & SB 811 (Sponsor: Eigel):** Repealing the gas tax increase. HB 1594 was voted do pass out of 2 House Committees and was placed on the House's Informal Perfection Calendar¹⁹. Currently, the two Senate Bills are still awaiting a hearing before the Senate Committee on Transportation, Infrastructure, & Public Safety.

- **Moderate Impact to WS** – Any repeal of the motor fuel tax, which was passed during the 2021 legislative session, would result in decrease revenue for the State and city/county government because municipalities receive approximately 15% of the state motor fuel tax based upon their proportional population.

Sales Tax

- **HB 1992 (Sponsor Coleman)** – This Bill exempts retail sale of unprepared food from local sales tax. This Bill was voted do pass by the House Ways & Means Committee. **HB 1992 was placed on the House Informal Perfection Calendar.**
 - **Impact to WS** – This will most likely affect the sale tax revenue collected by retailers such as, Walgreens, QT and Circle K. This Bill could lead to unintentional consequences for the City because of some of these amendments added to this bill.

Elections

- **HB 1611 (Sponsor: Sassman)** – The Bill requires candidates for political subdivision or special district offices that are currently designated as nonpartisan to file an indication of their political party membership, if any, when running for office. Independents may continue to run for such local offices in the same manner. **This Bill is dead.**
- **SB 1049 (Sponsor: Brattin)** – The Bill requires all candidates for offices in cities, towns, villages, and townships to declare a political party affiliation when filing for office. This is the Senate version of HB 1611. This Bill was referred to the Senate Local Government & Elections Committee.
 - **Medium Impact to WS** – HB 1611 & SB 1049 will introduce partisan politics into the local municipal government level of decision/policy making process. This could create more animosity between local elected officials and introduce state and federal partisan issues into local government, which typically does not have jurisdiction or oversight over such matters. These bills are one of the top priorities for the St. Charles County Municipal League, which opposes these bills.

Sunshine Law & Records

- **HB 1500 (Sponsor: Ellebracht)** – This Bill amends the definition of "public record" to include the social media pages of a public governmental body, including the personal social media pages of members of the governmental body in specified circumstances. The bill expands the requirements for preservation of communications through electronic means, including social media accounts, and requires the public entity to produce such records in usable electronic format. This Bill was read for the second time on 1/6/22.
 - **Unknown Impact...** A potential unfunded mandate which subject the personal social media platforms of elected officials to sunshine requests and other public inquiries and records retention requirements.

- **SB 930 (Sponsor: Koenig)** – This Bill allows public governmental bodies to close public records that are related to email addresses and telephone numbers submitted to a public governmental body by individuals or entities for the sole purpose of receiving electronic or other communications limited to newsletter. SB 930 was voted do-pass by the Senate Committee of Governmental Accountability & Fiscal Oversight on 3/10/22.
 - **Positive Impact** – This Bill provides more privacy rights for individuals on entities, as well as give the City legal protection under Sunshine Law.

Economic Development

- **SB 735 (Sponsor: Koenig)** – This Bill requires NIDs, CIDs and TDDs to be terminated upon completion of improvements and satisfaction of debt. Also, limits total combined sales taxes of CIDs and TDDs to 3.25% and exempts food. This Bill was voted do pass with a 5-2 vote by the Senate Committee on Ways & Means on 1/27/22.
 - **Unknown Impact...** A potentially unfunded mandate potentially negatively impacting economic development incentive tools available to city governments.
- **SB 908 (Sponsor: Koenig)** – This Bill requires the governing body of a city or county establishing a NID, CID, TDD or TIF to submit to the State Auditor and the Department of Revenue a description of the boundaries of the district, as well as information on assessments made in the district, as described in the act.
 - **Unknown Impact...** This legislation is worth monitoring because we have a CID within the City limits.

Miscellaneous

- **HB 1588 (Sponsor: Haden) & HB 1657 (Sponsor Hicks)** - This bill prohibits municipalities from regulating dogs in a breed-specific manner. These Bills was combined into one legislative vehicle. This legislation was voted do pass by House Committee of Local Government and referred to the House Rules Committee of Administrative Oversight on 3/3/22.
 - **Negative Impact** – This Bill takes away local control by the municipality to protect their residents.
- **HB 2704 (Sponsor: Hicks)** - This bill is known as the “Cannabis Freedom Act.” This Bill creates a free, but tightly regulated market for legal marijuana. Also, it will allow the State legislatures the power to regulate the industry and the industry won’t be dictated by any initiative petitions. HB 2704 was voted do passed out of the House Committee on Public Safety on 4/4/22 and referred to the House Special Committee on Legislative Oversight.
- **HB 2593 (Sponsor: Lovasco)** - This bill limits political subdivision regulations on home-based businesses. This Bill was placed on the House Informal Perfection Calendar.

- **Negative Impact** – This Bill would most likely eliminate the City check & balance mechanism on certain home-based businesses for sale tax and zoning purposes.
- ✓ Municipal League of Metro St. Louis Legislative Report:
<https://www.stlmuni.org/the-league/legislative-updates/>
- ✓ Missouri Municipal League Bills of Interest for Municipal Officials:
<https://govwatch.net/report/12651>
- ✓ Missouri General Assembly – House of Representative Home Page
<https://house.mo.gov/LegislationSP.aspx>
- ✓ Missouri General Assembly – Senate Home Page
<https://www.senate.mo.gov/legislation>