

Minutes of Finance Committee Meeting on August 7, 2025

The meeting was called to order by Chairperson Clutter at 2:30 PM.

Committee members in attendance include City Administrator, Don Stolberg, Bob Ahern, Pat Schuknecht, Mayor Don Licklider, City Treasurer, Andrew Johns, Alderman Tom Yeager, and Alderman Andy Clutter. Also attending were Alderwoman Edwina Conley and Bill Hanks, City Clerk.

Tom Yeager made a motion to approve the minutes as submitted for the Finance Committee meeting of March 19, 2025, with a second by Mayor Licklider. The motion passed with an abstention by Pat Schuknecht.

Don Stolberg led a discussion updating the committee regarding replacement options for City Hall and the estimated financial commitment for the City associated with each option and the current and projected financial funding. Tom Yeager made a motion recommending to the Board of Alderman to establish a reserve fund for financing an improved city hall. Pat Schuknecht seconded the motion. The motion passed.

The committee discussed revisions to the 2025 budget for four expenditure line items which exceeded the budgeted amount. This was based on a recommendation from the City's Auditor. Tom Yeager made a motion to recommend to the Board of Alderman that the 2025 budget be revised. Mayor Licklider seconded the motion. The motion passed.

The committee reviewed the initial proposed budget for fiscal year 2026, which starts on October 1, 2025. There will be a subsequent meeting of the Finance Committee to finalize the proposed budget and recommend approval to the Board of Alderman.

As a result of the review of the proposed budget for fiscal year 2026, the committee identified one additional expenditure item for revision, which was an additional \$17,000 to the FY 2025 Budget for engineering services related to the emergency repairs on

Wolfrum Road. Tom Yeager made a motion to approve this with a second by Pat Schuknecht. The motion passed.

There was no additional business discussion.

Don Licklider made a motion to adjourn the meeting with a second from Pat Schuknecht. The meeting adjourned at 4:25 PM.

Andy Clutter

Chairman-Finance Committee